



Valley Electric Association, Inc.

A Touchstone Energy® Cooperative 

ELECTION FOR PRE-PAID ELECTRIC SERVICE & AGREEMENT

Valley Electric Association, Inc. is pleased to offer pre-paid metering services to our member-consumers. By signing this Election for Pre-Paid Electric Service and Agreement, you are electing to enroll in Valley Electric's prepaid metering service, subject to the terms and conditions herein.

Member Name: _____

Address: _____

Email Address: _____

PhoneNo.: _____ AccountNo.: _____

Service Addr.: _____

Pre-Paid Metering Charges:¹

- Energy Charges: \$.10989/kwh
- Basic Service Charges: \$.50/day
- In-home Display Unit: \$100 refundable deposit
- Notifications: No VEA charge

ALERTS:

Below Minimum Alert notifications* are sent by:

- In Home Display
- Email (must have an on-line account set up through vea.coop)

*Alert notifications will begin when there are approximately 5 days of power remaining on the account.

By checking this box, I hereby elect to enroll in the pre-paid metering services offered by Valley Electric Association, Inc., subject to the terms and conditions of this agreement.

¹ All rates and fees are subject to change at any time.

TERMS & CONDITIONS FOR PRE-PAID SERVICE

There is no deposit required for pre-paid service. If you are an existing member, any deposit currently held by Valley Electric on your behalf will be applied toward your outstanding balance first, with any remaining deposit applied to future usage. All charges and unbilled usage must be paid before an account can be converted to a pre-paid account. If you are a new member, the standard \$10.00 non-refundable membership fee and the \$60.00 connect fee is required before service can be activated. If you elect to use an in-home display unit, a deposit of \$100.00 will be required, which will be refunded to you once the in-home display unit is returned in its original working condition. No deposits will be refunded for destroyed or damaged in-home display units.

To establish pre-paid service and activate an account, you will be required to pay a minimum amount of the greater of (i) \$50.00, or (ii) average of 5 days of usage. This amount will be applied toward future energy usage. You will not receive a monthly bill. Account balance, daily usage, charges and payments can be viewed on-line at www.vea.coop. You will have a choice of alert notifications. All minimum alerts will be sent via email or in home display. Alerts are provided as a convenience only; Valley Electric cannot guarantee delivery of any alert. Failure to notify Valley Electric of a change in any alert setting may cause an alert to be undeliverable. **IT IS YOUR RESPONSIBILITY TO ENSURE THAT YOUR PRE-PAID ACCOUNT MAINTAINS ADEQUATE FUNDING.** Failure to properly maintain adequate funding may result in disconnection without further notice. Valley Electric provides alert notifications free of charge, but certain notifications may incur applicable network, text, or data charges from your service carrier. Paper disconnect notices will not be mailed.

Payments can be made online at www.vea.coop, in the Valley Electric office Monday-Friday 8:00am-5:00pm, or over the phone with a checking account, debit or credit card, or by mail. Payments made on-line at www.vea.coop will post to the account between 1:00am-10:30pm. Payments made on-line after 10:30pm will post the next day after 1:00am. If you decide to mail your payment, be sure to allow enough time for your payment to be received by our office to avoid disconnect.

There are no late, disconnect or connect charges. Minimum charges are calculated at a daily rate. A full settlement of the account shall be made when participation in the service ends and the account is delivered a final bill. Any remaining credit balance will be refunded.

Pre-paid accounts are not eligible for credit extensions, payment arrangements, budget billing, or electronic funds transfers. Any energy assistance will be applied to the pre-paid account once payment is received by our office.

Electric service will be subject to automatic disconnection if at any time the account does not have a credit balance. If service is disconnected, any outstanding balance and the minimum credit balance of \$25.00 must be paid before service will be restored. If an account is disconnected and does not re-activate within 7 days, the account will be considered closed and Valley Electric will mail a final bill or refund to the last known address on file. If a returned item is received on the account, the amount of the returned item and a \$30 returned item fee will be applied to your account immediately. If this causes the credit on the account to be exhausted, service will be disconnected.

If, at any time, you want to convert back to a postpaid account, a deposit will be required, which will be based on three times the highest bill at the location together with any charges associated with transferring the account back to a postpaid account.

I understand and agree to the terms of this agreement and furthermore understand that it is my responsibility to make sure that I maintain money in my pre-paid account to continue electric service.

Signature: _____ Signature: _____